

Announcement

Sappi Limited
(Incorporated in the Republic of South Africa)
Registration number: 1936/008963/06
JSE share code: SAP
ISIN code: ZAE000006284
NYSE code: SPP
("Sappi" or the "company")

TRP121: NOTIFICATION OF ACQUISITION OF BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act, No. 71 of 2008 ("Act") and regulation 121(2)(b) of the Companies Act Regulations 2011, shareholders are advised that Sappi received the following notification on 14 October 2013:

- acquisition of shares by Prudential Portfolio Managers (South Africa) (Pty) Limited ("Prudential"), on behalf of their segregated clients, such that Prudential's total beneficial interest in the Company as of 14 October 2013 has increased to 5.02% of the issued capital of the Company.

Johannesburg
16 October 2013

Sponsor: UBS South Africa (Pty) Ltd

Prudential Sappi TRP notification 16102013.doc