

SAPPI SOUTHERN AFRICA LIMITED
 Registration number 1951/003180/06
 Incorporated in the Republic of South Africa
 JSE Alpha code: SSAI
 ("Sappi")

LISTING OF NEW FINANCIAL INSTRUMENT

The JSE Limited has granted approval for a new financial instrument listing to Sappi effective from 30 June 2021 under its Domestic Medium-Term Note Programme dated 23 November 2018 as follows:

New Instrument	SSA08
Authorised programme size	R5,000,000,000
Total amount in issue after this issuance	R2,580,000,000
Instrument type	Floating rate note
Bond Code	SSA08
Nominal Issued	R1,500,000,000
Issue Price	100%
Coupon	3 Month Jibar plus 180 bps
Trade Type	Price
Final Maturity Date	16 May 2024
Books Close Dates	20 September 2021, 21 December 2021, 21 March 2022, 20 June 2022, 20 September 2022, 21 December 2022, 21 March 2023, 20 June 2023, 19 September 2023, 19 December 2023, 18 March 2024 and 6 May 2024
Interest Payment Dates	30 September 2021, 31 December 2021, 31 March 2022, 30 June 2022, 30 September 2022, 30 December 2022, 31 March 2023, 30 June 2023, 29 September 2023, 29 December 2023, 28 March 2024 and 16 May 2024
Last Day to Register	By 17:00 on 19 September 2021, 20 December 2021, 20 March 2022, 19 June 2022, 19 September 2022, 20 December 2022, 20 March 2023, 19 June 2023, 18 September 2023, 18 December 2023, 17 March 2024 and 5 May 2024
Issue Date	30 June 2021
Date Convention	Modified Following Business Day
Interest Commencement Date	30 June 2021
First Interest Payment Date	30 September 2021
ISIN	ZAG000177536
Additional Information	Senior, Unsecured

The Applicable Pricing Supplement is available at:

<https://www.sappi.com/bond-and-insurance-captive-reporting-requirements#>

The note relating to the new financial instrument ("Note") will be dematerialised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

29 June 2021

Debt Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited