SAPPI SOUTHERN AFRICA LIMITED
Registration number 1951/003180/06
Incorporated in the Republic of South Africa
JSE code: SAPCB

('Sappi Southern Africa')
ISIN: ZAE000296083

Convertible bond: interest payment

Bondholders of the Sappi Southern Africa ZAR1,218,690,000 5.250% senior unsecured convertible bond ("the Convertible Bond") are hereby advised that the Convertible Bond will commence trading ex-interest from the commencement of business on Wednesday, 16 November 2022 until the close of trade on Friday, 18 November 2022 with respect to the interest period which commenced on 26 May 2022 (inclusive) and that will end on 28 November 2022 (exclusive).

The interest amount to be paid will be ZAR267.53 for each ZAR10,000.00 of principal amount. The next interest coupon period will commence on 28 November 2022 (inclusive) and end on 26 May 2023 (exclusive).

The salient dates relating to this interest payment in terms of the JSE Limited's corporate action timetables are as follows:

Last day to trade in order to participate in this interest Ex interest date Record date Payment date Tuesday, 15 November 2022 Wednesday, 16 November 2022 Friday, 18 November 2022 Monday, 28 November 2022

28 October 2022 Johannesburg

Debt sponsor Nedbank Corporate and Investment Banking, a division of Nedbank Limited