

SAPPI SOUTHERN AFRICA LIMITED
Registration number 1951/003180/06
Incorporated in the Republic of South Africa
JSE code: SAPCB
(‘Sappi Southern Africa’)
ISIN: ZAE000296083

Convertible bond: interest payment

Bondholders of the Sappi Southern Africa ZAR1,165,690,000 5.250% senior unsecured convertible bond (“**the Convertible Bond**”) are hereby advised that the Convertible Bond will commence trading ex-interest from the commencement of business on Wednesday, 17 May 2023 until the close of trade on Friday, 19 May 2023 with respect to the interest period which commenced on 28 November 2022 (inclusive) and that will end on 26 May 2023 (exclusive).

The interest amount to be paid will be ZAR257.46 for each ZAR10,000.00 of principal amount. The next interest coupon period will commence on 26 May 2023 (inclusive) and end on 26 November 2023 (exclusive).

The salient dates relating to this interest payment in terms of the JSE Limited’s corporate action timetables are as follows:

Last day to trade in order to participate in this interest	Tuesday, 16 May 2023
Ex interest date	Wednesday, 17 May 2023
Record date	Friday, 19 May 2023
Payment date	Friday, 26 May 2023

21 April 2023
Johannesburg

Debt sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited